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TradeGo

TradeGo FinTech Limited

捷利交易寶金融科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8017)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is published by TradeGo FinTech Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (“**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 9 August 2021 (after trading hours), TradeGo Markets Limited (“**TradeGo Markets**”), an indirect wholly-owned subsidiary of the Company, submitted an application to the Securities and Futures Commission of Hong Kong (“**SFC**”) for Type 1 (dealing in securities) and Type 7 (providing automated trading services) regulated activities’ licenses (the “**Licenses**”) in Hong Kong. TradeGo Markets intends to operate an electronic trading platform whereby shares in companies which will have an initial public offering (the “**IPO Shares**”) to be listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) can be traded prior to their official listing.

The Group has continuously invested in a trading system (“**TGM AOM System**”) for its clients to trade IPO Shares prior to their official listing. Accordingly, the Board believes it is in the best interests of the Group to make the application for the Licenses with a view for expansion of the Group’s businesses.

Several exchange participants in Hong Kong are providing trading services before IPO (“**grey market trading**”) to their clients. According to the data of the Stock Exchange, there are 144 initial public offerings from January 2020 to December 2020. The total turnover on the first day of the listing of the IPO Shares was about HK\$164.3 billion, whereas the total turnover of the grey market trading was about HK\$24.6 billion, which only amounts to 15% of the total turnover on the first day of listing of the IPO Shares. We understand that many exchange participants and individual investors are interested in but have never participated in the grey market trading. The Board believes that the developing of TGM AOM System and building businesses related to grey market trading may enhance the competitiveness and improve the profitability of the Group.

Shareholders and potential investors of the Company are reminded that the application for the License is subject to vetting and approval by the SFC, and, as is the nature of such applications, the application may or may not be succeeded. The outcome of the application for the License may be dependent on many factors which are more difficult to assess. Therefore, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. As and when there is further development in relation to the application, the Company will comply with all the relevant requirements, and where necessary, make further announcement(s) in accordance with the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”) of the Stock Exchange as and when appropriate.

By order of the Board
TradeGo FinTech Limited
LIU Yong
Chairman and Executive Director

Hong Kong, 9 August 2021

As at the date of this announcement, the Board comprises Mr. LIU Yong, Mr. WAN Yong and Mr. LIAO Jicheng as executive Directors; Mr. LIN Hung Yuan as non-executive Director; and Ms. JIAO Jie, Mr. MAN Kong Yui and Dr. LOKE Yu as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the website of the Company at www.tradego8.com.